



MODULE SPECIFICATION

Part 1: Information			
Module Title	History of Economic Thought		
Module Code	UMED9D-15-1	Level	Level 4
For implementation from	2020-21		
UWE Credit Rating	15	ECTS Credit Rating	7.5
Faculty	Faculty of Business & Law	Field	Economics
Department	FBL Dept of Accounting Economics & Finance		
Module type:	Standard		
Pre-requisites	None		
Excluded Combinations	None		
Co- requisites	None		
Module Entry requirements	None		

Part 2: Description
<p>Educational Aims: See Learning Outcomes</p> <p>Outline Syllabus: The historical emergence of economics as an academic discipline; social organization of economics; debates and pluralism within economics.</p> <p>Classical Political Economy: Value theory; growth, wealth and distribution.</p> <p>Neoclassical Economics: Subjectivism; Utility; Marginal analysis; Optimisation.</p> <p>Keynes and Keynesian Economics Uncertainty; Money; Aggregate demand.</p> <p>Historical School: Ideal Types; Formal and Substantive Rationality; Social Economy.</p> <p>Institutionalism: Conspicuous Consumption; Business Enterprise; Absentee Ownership; Money Manager Capitalism; Cost Shifting.</p> <p>Austrian Economics: Tacit Knowledge; Creative Destruction; Road to Serfdom.</p> <p>Methodology: Classicism; Marginalism; Historicism; Empiricism; Hermeneutics; Postmodernism; Social Epistemology.</p> <p>Teaching and Learning Methods: Module delivery will be based on 3 hours of scheduled learning and teaching activities per teaching week, including lectures and tutorials. The weekly lectures will deliver core</p>

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syllabus concepts. The tutorials will allow for informal group discussion of the concepts covered.

In addition staff will be available during the semester during their office for face to face meetings and queries with staff can also be addressed virtually through e-mail.

Students will also be directed towards the University Library online Study Skills resources for the development of skills appropriate to the level and style of the module. In addition a number of e-learning resources will also be used:

The Study Skills website at <http://www.uwe.ac.uk/library/resources/hub/> (Of particular interest will be the pages on 'Being a student at level 1') <http://www.uwe.ac.uk/library/resources/bbs-study-skills/student/level1.htm>
Learn Higher <http://www.learnhigher.ac.uk/Students.html>
Espresso Maths <http://www.cems.uwe.ac.uk/mslc/>

Part 3: Assessment

The module uses a mixture of formative and summative assessments.

These are designed in a way that enables students to demonstrate their understanding of, and critical engagement with, the topics that make up the module programme. Formative assessment will take place, for example, through interactive lectures and discussion-based tutorials.

Summative assessment is designed to provide a balance between controlled conditions (end of year examination), and non-controlled assessment methods (e.g. coursework essay). The examination will be based on the topics addressed and will reward critical understanding and analysis in particular. The essay provides an opportunity for students to develop and display a deeper understanding of the module content through further reading; this will also give an opportunity for timely formative feedback

Component A:

An online examination

Component B:

A 2000 word essay from a choice of topics

First Sit Components	Final Assessment	Element weighting	Description
Examination (Online) - Component A	✓	50 %	Examination 2 hours (24 hour submission period)
Written Assignment - Component B		50 %	2,000 word essay
Resit Components	Final Assessment	Element weighting	Description
Examination (Online) - Component A	✓	50 %	Examination 2 hours (24 hour submission window)
Written Assignment - Component B		50 %	2,000 word essay

Part 4: Teaching and Learning Methods

Learning Outcomes	On successful completion of this module students will achieve the following learning outcomes:	
	Module Learning Outcomes	Reference
	Be aware of the various schools of economic thought.	MO1
	Appreciate the historical pluralist nature and trajectory of economic thought.	MO2

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	Understand the historical roots of contemporary economic discourse.	MO3
	Be able to evaluate the factors (material, cultural, etc.) that shape the history of economics.	MO4
	Have developed and be able to demonstrate sound foundation level academic writing skills.	MO5
	Have developed foundation critical thinking skills - constructively critiquing the research of others, identifying strengths and weaknesses in technique, analysis and conclusions.	MO6
Contact Hours	Independent Study Hours:	
	Independent study/self-guided study	114
	Total Independent Study Hours:	114
	Scheduled Learning and Teaching Hours:	
	Face-to-face learning	36
	Total Scheduled Learning and Teaching Hours:	36
	Hours to be allocated	150
	Allocated Hours	150
Reading List	<p>The reading list for this module can be accessed via the following link:</p> <p>https://uwe.rl.talis.com/modules/umed9d-15-1.html</p>	

Part 5: Contributes Towards	
<p>This module contributes towards the following programmes of study:</p> <p>Economics {Foundation} [Sep][FT][Frenchay][4yrs] BA (Hons) 2019-20</p> <p>Economics {Foundation} [Sep][SW][Frenchay][5yrs] BA (Hons) 2019-20</p> <p>Economics {Foundation} [Sep][FT][Frenchay][4yrs] BSc (Hons) 2019-20</p> <p>Economics {Foundation} [Sep][SW][Frenchay][5yrs] BSc (Hons) 2019-20</p>	