



## MODULE SPECIFICATION

Part 1: Information			
Module Title	History of Economic Thought		
Module Code	UMED9D-15-1	Level	1
For implementation from	September 2018		
UWE Credit Rating	15	ECTS Credit Rating	7.5
Faculty	FBL	Field	Economics
Department	BBS, Accounting, Economics and Finance		
Contributes towards	BA (Hons) Economics; BSc (Hons) Economics		
Module type:	Standard		
Pre-requisites	None		
Excluded Combinations	None		
Co- requisites	None		
Module Entry requirements	N/A		

Part 2: Description
<p>This module typically will cover:</p> <p>The historical emergence of economics as an academic discipline; social organization of economics; debates and pluralism within economics</p> <p>Classical Political Economy: Value theory; growth, wealth and distribution;</p> <p>Neoclassical Economics: Subjectivism; Utility; Marginal analysis; Optimisation</p> <p>Keynes and Keynesian Economics Uncertainty; Money; Aggregate demand;</p> <p>Historical School: Ideal Types; Formal and Substantive Rationality; Social Economy</p> <p>Institutionalism: Conspicuous Consumption; Business Enterprise; Absentee Ownership; Money Manager Capitalism; Cost Shifting</p> <p>Austrian Economics: Tacit Knowledge; Creative Destruction; Road to Serfdom</p> <p>Methodology: Classicism; Marginalism; Historicism; Empiricism; Hermeneutics; Postmodernism; Social Epistemology</p>

Module delivery will be based on 3 hours of scheduled learning and teaching activities per teaching week, including lectures and tutorials. The weekly lectures will deliver core syllabus concepts. The tutorials will allow for informal group discussion of the concepts covered.

In addition staff will be available during the semester during their office for face to face meetings and queries with staff can also be addressed virtually through e-mail.

Students will also be directed towards the University Library online Study Skills resources for the development of skills appropriate to the level and style of the module. In addition a number of e-learning resources will also be used:

- The Study Skills website at <http://www.uwe.ac.uk/library/resources/hub/> [Of particular interest will be the pages on 'Being a student at level 1' <http://www.uwe.ac.uk/library/resources/bbs-study-skills/student/level1.htm>
- Learn Higher <http://www.learnhigher.ac.uk/Students.html>
- Espresso Maths <http://www.cems.uwe.ac.uk/mslc/>

### Part 3: Assessment

The module uses a mixture of formative and summative assessments.

These are designed in a way that enables students to demonstrate their understanding of, and critical engagement with, the topics that make up the module programme. Formative assessment will take place, for example, through interactive lectures and discussion-based tutorials.

Summative assessment is designed to provide a balance between controlled conditions (end of year examination), and non-controlled assessment methods (e.g. coursework essay). The examination will be based on the topics addressed and will reward critical understanding and analysis in particular. The essay provides an opportunity for students to develop and display a deeper understanding of the module content through further reading; this will also give an opportunity for timely formative feedback




#### Component A:

A 2 hour end-of-module examination

#### Component B:

A 2000 word essay from a choice of topics

Identify final timetabled piece of assessment (component and element)	Component A	
% weighting between components A and B (Standard modules only)	A:	B:
	50%	50%
First Sit		
Component A (controlled conditions) Description of each element	Element weighting (as % of component)	
1. Examination 2 hours	100%	
Component B Description of each element	Element weighting (as % of component)	
1. 2,000 word essay	100%	
Resit (further attendance at taught classes is not required)		
Component A (controlled conditions) Description of each element	Element weighting (as % of component)	
1. Examination 2 hours	100%	
Component B Description of each element	Element weighting (as % of component)	
1. 2,000 word essay	100%	
Part 4: Learning Outcomes & KIS Data		

Learning Outcomes	<p>On successful completion of this module students will:</p> <ul style="list-style-type: none"><li>• Be aware of the various schools of economic thought. (Component A)</li><li>• Appreciate the historical pluralist nature and trajectory of economic thought. (Component A and B)</li><li>• Understand the historical roots of contemporary economic discourse (Component A and B)</li><li>• Be able to evaluate the factors (material, cultural, etc.) that shape the history of economics (Component A and B)</li><li>• Have developed and be able to demonstrate sound foundation level academic writing skills (Component A, Component B)</li><li>• Have developed foundation critical thinking skills - constructively critiquing the research of others, identifying strengths and weaknesses in technique, analysis and conclusions.(Component A and B)</li></ul>															
Key Information Sets Information (KIS)	<table><tr><th colspan="5">Key Information Set - Module data</th></tr><tr><td colspan="5">Number of credits for this module</td></tr><tr><td colspan="4"></td><td>15</td></tr></table>	Key Information Set - Module data					Number of credits for this module									15
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Contact Hours	<table><tr><th>Hours to be allocated</th><th>Scheduled learning and teaching study hours</th><th>Independent study hours</th><th>Placement study hours</th><th>Allocated Hours</th><td></td></tr><tr><td>150</td><td>36</td><td>114</td><td>0</td><td>150</td><td></td></tr></table>	Hours to be allocated	Scheduled learning and teaching study hours	Independent study hours	Placement study hours	Allocated Hours		150	36	114	0	150				
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150	36	114	0	150												
Total Assessment	<p>The table below indicates as a percentage the total assessment of the module which constitutes a;</p> <p><b>Written Exam:</b> Unseen or open book written exam <b>Coursework:</b> Written assignment or essay, report, dissertation, portfolio, project or in class test <b>Practical Exam:</b> Oral Assessment and/or presentation, practical skills assessment, practical exam (i.e. an exam determining mastery of a technique)</p> <table><tr><th colspan="2">Total assessment of the module:</th></tr><tr><td>Written exam assessment percentage</td><td>50%</td></tr><tr><td>Coursework assessment percentage</td><td>50%</td></tr><tr><td>Practical exam assessment percentage</td><td>0%</td></tr><tr><td></td><td>100%</td></tr></table>	Total assessment of the module:		Written exam assessment percentage	50%	Coursework assessment percentage	50%	Practical exam assessment percentage	0%		100%					
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Practical exam assessment percentage	0%															
	100%															
Reading List	<p>Reading list link - <a href="https://uwe.rl.talis.com/lists/DA5B3C43-3A4A-6C67-09F7-BB598C919BFB.html">https://uwe.rl.talis.com/lists/DA5B3C43-3A4A-6C67-09F7-BB598C919BFB.html</a></p>															

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First Approval Date (and panel type)	QMAC Dec 2011			
Revision ASQC Approval Date <i>Update this row each time a change goes to ASQC</i>	31 May 2018	Version	2	<a href="#">link to RIA</a>