

Module Specification

Statistics and Data Management

Version: 2023-24, v3.0, 31 May 2023

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Part 1: Information

Module title: Statistics and Data Management

Module code: UMED8J-15-1

Level: Level 4

For implementation from: 2023-24

UWE credit rating: 15

ECTS credit rating: 7.5

Faculty: Faculty of Business & Law

Department: FBL Dept of Accounting Economics & Finance

Partner institutions: None

Delivery locations: Not in use for Modules

Field: Economics

Module type: Module

Pre-requisites: None

Excluded combinations: None

Co-requisites: None

Continuing professional development: No

Professional, statutory or regulatory body requirements: None

Part 2: Description

Overview: Not applicable

Features: Not applicable

Educational aims: In addition to the Learning Outcomes, the educational experience may explore, develop, and practise but not formally discretely assess the following:

Page 2 of 8 01 June 2023 The student's skills on beginning the module.

Time management skills.

Effective communication using written and verbal media.

Independent and interdependent (group) working.

Outline syllabus: Uses, abuses and limitations of statistical analysis.

Handling data in Excel.

Data sources and their identification.

Types of data and their application.

Measures of location and dispersion.

Frequency and probability distributions.

Statistical hypothesis testing.

Correlation and causation.

Introduction to regression analysis.

Part 3: Teaching and learning methods

Teaching and learning methods: Module delivery will be based on 3 hours of scheduled learning and teaching activities per teaching week. This will consist of an alternating pattern of one lecture, two seminars/workshops in one week, and two lectures and one seminar/workshop the next week.

Lectures will focus on core material, with a particular focus on statistical theory and application, and the workings of Excel. Seminars will focus on revising and practising the lecture material. Workshops will be based in computer rooms and will emphasise

Page 3 of 8 01 June 2023 electronic data collection and application and practice with Excel.

In addition staff will be available during the semester during their office hours (2 hours a week) for face to face meetings.

Queries and extended discussions with staff can also be approached virtually through e-mail.

Extensive use will be made of Blackboard for weekly guided independent study work; to support students' learning; to facilitate interactions between students e.g. for group project work and to provide feedback with quizzes and forums.

Students will also be directed towards the University Library online Study Skills resources http://www1.uwe.ac.uk/students/studysupport/studyskills.aspx for the development of skills appropriate to the level and style of the module. In addition a number of e-learning resources will also be used:

(Of particular interest will be the pages on 'Being a student at level 1') Learn Higher http://www.learnhigher.ac.uk/Students.html Espresso Maths http://www.cems.uwe.ac.uk/mslc/

Module Learning outcomes: On successful completion of this module students will achieve the following learning outcomes.

MO1 An awareness of the uses, abuses (and therefore proper use) and limitations of statistical data in economics, accounting and finance

MO2 An ability to manage, manipulate and analyse data using Excel

MO3 A command of foundational statistical concepts such as measures of location and dispersion, association and causation

MO4 Competence in testing hypotheses using statistical methods

Hours to be allocated: 150

Contact hours:

Independent study/self-guided study = 114 hours

Face-to-face learning = 36 hours

Page 4 of 8 01 June 2023 Total = 150

Reading list: The reading list for this module can be accessed at readinglists.uwe.ac.uk via the following link <u>https://uwe.rl.talis.com/modules/umed8j-15-1.html</u>

Part 4: Assessment

Assessment strategy: This module deploys a mix of formative and summative assessment.

Formative assessment takes various forms and will occur throughout the module; it may include peer feedback on informal activities. The module will begin with a skills audit.

Summative assessment will be multi-faceted. The first opportunity for summative assessment is a guided practical project. The examination will assess the entire module content and will occur at the end of the module.

Summative Assessment

Task A:

An end-of-module exam (2 hours) . The exam will consist of a variety of question types including, for instance, multiple choice questions, data response and a longer response (essay) question.

Task B:

A 1,500 word data management project asks students to demonstrate skills of obtaining, manipulating and analysing data using Excel; and to display the ability to comment coherently on economic, financial and statistical data.

Formative Assessment:

Engagement with other students in seminars that encourages a sense of belonging. Engagement with external speakers and with private sector businesses.

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Regular VLE messages, including podcasts, provide generic feedback to groups on lectures, seminars and practical classes.

Assessment components:

Project (First Sit) Description: 1,500 word data project Weighting: 50 % Final assessment: No Group work: No Learning outcomes tested: MO1, MO2

Examination (First Sit)

Description: Examination (on campus) (2 hours) Weighting: 50 % Final assessment: Yes Group work: No Learning outcomes tested: MO1, MO2, MO3, MO4

Project (Resit)

Description: 1,500 word data project Weighting: 50 % Final assessment: No Group work: No Learning outcomes tested: MO1, MO2

Examination (Resit)

Description: Examination (on campus) (2 hours) Weighting: 50 % Final assessment: Yes Group work: No Learning outcomes tested: MO1, MO2, MO3, MO4

Part 5: Contributes towards

This module contributes towards the following programmes of study: Accounting and Finance [Phenikaa] BA (Hons) 2023-24 Economics [Frenchay] BA (Hons) 2023-24 Banking and Finance [Frenchay] BSc (Hons) 2023-24 Business Management and Economics [Villa] BA (Hons) 2023-24 Accounting and Finance [Frenchay] BA (Hons) 2023-24 Business Management and Economics [Frenchay] BA (Hons) 2023-24 Economics [Frenchay] BSc (Hons) 2023-24 Economics {Dual} [Taylors] BA (Hons) 2023-24 Economics {Dual} [Frenchay] BA (Hons) 2023-24 Accounting [Frenchay] BSc (Hons) 2023-24 Accounting and Finance [Villa] BSc (Hons) 2023-24 Economics {Foundation} [Frenchay] BA (Hons) 2022-23 Economics {Foundation} [Frenchay] BSc (Hons) 2022-23 Business Management and Economics {Foundation} [Frenchay] BA (Hons) 2022-23 Accounting {Foundation} [Frenchay] BSc (Hons) 2022-23 Economics {Foundation} [Sep][FT][Frenchay][4yrs] BSc (Hons) 2022-23 Economics {Foundation} [Sep][SW][Frenchay][5yrs] BSc (Hons) 2022-23 Business Management with Accounting and Finance {Foundation} [Sep][FT][Frenchay][4yrs] - Withdrawn BA (Hons) 2022-23 Business Management with Accounting and Finance (Foundation) [Sep][SW][Frenchay][5yrs] - Withdrawn BA (Hons) 2022-23 Accounting and Business Management {Foundation} [Sep][SW][Frenchay][5yrs] BA (Hons) 2022-23

Accounting and Business Management {Foundation} [Sep][FT][Frenchay][4yrs] BA (Hons) 2022-23

Accounting and Finance {Foundation} [Frenchay] BA (Hons) 2022-23

Banking and Finance {Foundation} [Frenchay] BSc (Hons) 2022-23