



## **Module Specification**

### Managing Finance

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## Part 1: Information

**Module title:** Managing Finance

**Module code:** UMAD47-15-M

**Level:** Level 7

**For implementation from:** 2023-24

**UWE credit rating:** 15

**ECTS credit rating:** 7.5

**Faculty:** Faculty of Business & Law

**Department:** FBL Dept of Accounting Economics & Finance

**Partner institutions:** None

**Delivery locations:** Not in use for Modules

**Field:** Accounting and Finance

**Module type:** Module

**Pre-requisites:** None

**Excluded combinations:** None

**Co-requisites:** None

**Continuing professional development:** No

**Professional, statutory or regulatory body requirements:** None

## Part 2: Description

**Overview:** The module aims to enable students to understand the importance of gaining and using financial information to perform key management functions of planning, control and decision-making. It is designed to equip students with knowledge and skills to collect, critically evaluate, interpret and apply technical financial data to perform managerial function and operate as a professional.

**Features:** Not applicable

**Educational aims:** See Learning Outcomes.

**Outline syllabus:** The focus in this module is on the ability to read and interpret financial statements to support decision making in a global context. This module also aims to equip students with knowledge and understanding of the principles and techniques of management accounting in order to make decisions about organisational and departmental financial performance and state of affairs. It will polish students' entrepreneurial skills by enabling them to draw a detailed business financial plan for a business.

### **Part 3: Teaching and learning methods**

**Teaching and learning methods:** Learning in the module is achieved through a combination of class-based activity, group-based activity and independent study. The classroom sessions are designed to actively support the development of independent learning strategies by the students. The sessions combine directed input with a wide range of participative activities including case studies, individual and group-problem solving activities, student-led discussions, short in-class presentations, in-class learning activities and formative assessments. Students will be encouraged to study directed readings and research to find data to complete homework tasks.

Students will be asked to explore key themes in more depth through their private reading and individual study, and will be encouraged to reflect on the similarities and differences in different approaches to learning, creating knowledge, interpreting evidence and presenting management and academic arguments. They will also be asked to reflect on the application of these ideas to their own interests.

**Module Learning outcomes:** On successful completion of this module students will achieve the following learning outcomes.

**MO1** Critically analyse financial statements and make appropriate recommendations.

**MO2** Apply management accounting techniques in planning, control and decision making.

**MO3** Apply data analysis to complex, incomplete or contradictory information and communicate the outcome effectively.

**MO4** Incorporate detailed financial planning and budgeting aspects into a coherent business plan.

**Hours to be allocated:** 150

**Contact hours:**

Independent study/self-guided study = 126 hours

Face-to-face learning = 24 hours

Total = 150

**Reading list:** The reading list for this module can be accessed at [readinglists.uwe.ac.uk](https://uwe.rl.talis.com/modules/umad47-15-m.html) via the following link <https://uwe.rl.talis.com/modules/umad47-15-m.html>

## **Part 4: Assessment**

**Assessment strategy:** Assessment Task: Multiple Choice Questions (MCQs) exam (1hr/60 mins) 25%

This assessment will be conducted in class and would cover the managerial and financial tools and techniques elements of the module.

Assessment Task: Business Report (2000 words) 75%

Students will be required to write a business investigatory report concerning the management of a business from a financial perspective. The business will be a public limited company listed on a stock exchange. It will require students to use real data, identify the problem areas and recommend the possible solutions to the problems or to improve the financial performance of the company.

**Assessment components:**

**Report (First Sit)**

Description: Individual report of 2,000 words

Weighting: 75 %

Final assessment: Yes

Group work: No

Learning outcomes tested: MO1, MO3, MO4

**Set Exercise (First Sit)**

Description: Multiple Choice Questions (MCQs)

Weighting: 25 %

Final assessment: No

Group work: No

Learning outcomes tested: MO2, MO3

**Report (Resit)**

Description: Individual report of 2,000 words

Weighting: 75 %

Final assessment: Yes

Group work: No

Learning outcomes tested: MO1, MO3, MO4

**Set Exercise (Resit)**

Description: Multiple Choice Questions (MCQs)

Weighting: 25 %

Final assessment: No

Group work: No

Learning outcomes tested: MO2, MO3

**Part 5: Contributes towards**

This module contributes towards the following programmes of study:

Business with Supply Chain Management [NEU] MSc 2023-24

Business with Digital Management [NEU] MSc 2023-24

International Business Management [NepalBrit] MSc 2023-24

International Management [Frenchay] MSc 2023-24

Business Management [NEU] MSc 2023-24

Business Management [Frenchay] MSc 2023-24

Business with Supply Chain Management [Frenchay] MSc 2023-24

Business with Digital Management [Frenchay] MSc 2023-24

Business Management [Frenchay] MSc 2022-23

Events Management [Sep][PT][Frenchay][3yrs] MSc 2022-23