

**CDA4 Programme Design Template
Module specification (with KIS) 2014-15**



ACADEMIC SERVICES

MODULE SPECIFICATION

Part 1: Basic Data					
Module Title	Corporate Financial Reporting				
Module Code	UMACTT-15-M	Level	M	Version	2
UWE Credit Rating	15	ECTS Credit Rating	7.5	WBL module?	No
Owning Faculty	FBL	Field	Accounting and Finance		
Department	Accounting, Economics and Finance	Module Type	Standard		
Contributes towards	MSc Accounting and Financial Management; MSc Finance				
Pre-requisites	None		Co- requisites	None	
Excluded Combinations	None		Module Entry requirements		
First CAP Approval Date	26 March 2015		Valid from	September 2015	
Revision CAP Approval Date			Revised with effect from		

Review Date	September 2021
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Part 2: Learning and Teaching	
Learning Outcomes	<p>On successful completion of this module students will be able to:</p> <ul style="list-style-type: none"> Understand and communicate the current strength, the past performance and the future prospects of business entities on the basis of an analysis of a full set of financial statements. (B) Critically appraise the current state, and potential future developments, of external financial reporting in the context of international financial reporting standards. (A) Apply relevant knowledge, techniques and concepts systematically and creatively to situations and problems in the field. (A, B) Employ a range of accounting and reporting skills and techniques that will assist organisations in the shaping and meeting of corporate objectives. (A) Prescribe appropriate formats and contents of communication between organisations and a range of stakeholders. (A) Analyse and critically appraise published financial reports. (A, B) Interpret and apply international financial reporting standards to various situations. (A, B) Create a range of valid alternative responses to situations and problems and evaluate and discriminate between them in a critical way. (A, B) Communicate information, ideas, arguments, concepts, theories in the field and

	<p>develop an argument in a clearly and effectively organised essay or report. (B)</p> <p>In addition the educational experience may explore, develop, and practise <u>but not formally discretely assess</u> the following:</p> <ul style="list-style-type: none"> • Use IT and computer skills for data capture, to identify source material, and support research. • Make discriminating use of a range of information resources in order to identify appropriate source material, compile bibliographies and inform research.
Syllabus Outline	<p><i>The theoretical framework:</i></p> <ul style="list-style-type: none"> • The conceptual framework; • Income measurement concepts; • International issues. <p><i>Financial reports:</i></p> <ul style="list-style-type: none"> • Asset valuation issues; • Reporting financial instruments and hedging strategies; • The impact of structural changes within a group situation; • Reports for a variety of financial information users; <p><i>Financial analysis:</i></p> <ul style="list-style-type: none"> • The analysis of accounting strategies; • The analysis of company growth, profitability, solvency and liquidity; • Evaluating company financing and investment; • Cash flow analysis; • Share valuations.
Contact Hours	36 hours: 3 hours x 12 weeks
Teaching and Learning Methods	<p>The module is delivered by means of lectures, tutorials, seminar discussions, group work and case study work. Whilst the lectures introduce students to the theoretical underpinning of the topic, the tutorial exercises, group discussions and case studies will aid in the application of the theory to real world organisations.</p> <p>Central to teaching and learning at M level is the high level of critical discourse in contact sessions and assessed work. A participative ethos allows the contribution of both staff and students to be valued in the exploration and evaluation of theory and its application to problem solving in case and real organisational contexts. This approach requires the ability to define, obtain, rigorously analyse and evaluate information quickly and communicate relevant conclusions and recommendations to colleagues and professional and academic audiences in a range of formats.</p> <p>It is stressed that this is an intensive 15 credit module which carries an expectation of 150 hours of student input – only 36 of which are scheduled. So students are expected to commit significant time and effort outside formal sessions to textbook and journal reading as well as to tackling and reviewing problems.</p> <p>Students will be actively encouraged to make themselves familiar with the study skills web pages and in particular to read widely around the subject matter. Active use will be made of the Blackboard facilities.</p>

Key Information Sets Information

Key Information Set - Module data				
Number of credits for this module				15
Hours to be allocated	Scheduled learning and teaching study hours	Independent study hours	Placement study hours	Allocated Hours
150	36	114	0	150

The table below indicates as a percentage the total assessment of the module which constitutes a -

Written Exam: Unseen written exam, open book written exam, In-class test
Coursework: Written assignment or essay, report, dissertation, portfolio, project
Practical Exam: Oral Assessment and/or presentation, practical skills assessment, practical exam

Please note that this is the total of various types of assessment and will not necessarily reflect the component and module weightings in the Assessment section of this module description:

Total assessment of the module:	
Written exam assessment percentage	70%
Coursework assessment percentage	30%
Practical exam assessment percentage	0%
	100%

Reading Strategy

All students will be encouraged to make full use of the print and electronic resources available to them through membership of the University. These include a range of electronic journals and a wide variety of resources available through web sites and information gateways. The University Library's web pages provide access to subject relevant resources and services, and to the library catalogue.

Students will be presented with opportunities within this module to develop their information retrieval and evaluation skills, in order to identify appropriate resources effectively. Students will also be given specific guidance on journal article searching, retrieval, and evaluation in the area of strategic management.

This module is supported by Blackboard, where students will be able to find all necessary module documentation, to include guidance on Further Reading. Direct links to information resources will also be provided.

Essential reading.
 The core textbook is Alexander, D., Britton, A., Jorissen, A., Hoogendoorn, M. and van Mourik, C. (2014). *International Financial Reporting and Analysis*. Sixth Edition. (CENGAGE Learning). This is subject to confirmation in the Module handbook. Students will be expected to purchase the core text.

Other required reading will be provided either in a module resource pack or will be electronically retrievable via Blackboard or from the library directly.

Further reading
 Further Reading will be required to supplement the set textbook and other provided readings (see above). The purpose of this Further Reading is to ensure students are

	familiar with current research, classic works, and material specific to their interests from the academic – often journal – literature. Suggested Further Reading by topic will be indicated in the module handbook/outline provided at the start of the module. However students are also expected to employ their own initiative and discretion in selecting appropriate Further Reading that will support their study. It is expected that students will engage with the academic journal literature on this subject, and as such are likely to use articles from some of the following indicative academic journals in their further reading: <i>British Accounting Review</i> , <i>Accounting and Business Research</i> , <i>Accounting Forum</i> , <i>Abacus</i> , <i>The Accounting Review</i> , <i>The International Journal of Accounting</i> , <i>European Accounting Review</i> , <i>Accounting in Europe</i> , <i>Abacus</i> , <i>Journal of Accounting Research</i> , <i>Critical Perspectives on Accounting</i> . Access to all these publications is available through the library, and most are available electronically.
Indicative Reading List	To supplement the guidance on reading given above, the following list is offered to provide students, potential students, validation panels and accrediting bodies with an indication of the type and level of information that those enrolled on the module may be expected to consult. Elliott, B. and Elliott, J. (2013). <i>Financial Accounting and Reporting</i> . 16th Edition. (Pearson). Palepu, K.G.; Healy, P.M.; Bernard, V.L.; Peek, E. (2013). <i>Business Analysis and Valuation</i> IFRS Edition. Third Edition. (CENGAGE Learning). Scott, W.R. (2014). <i>Financial Accounting Theory</i> . 7th Edition. (Pearson Education Canada).

Part 3: Assessment

Assessment Strategy	The summative assessment strategy for this module consists of two components: Component A: a 2 hour closed book examination at the end of the module, weighted 70%. The examination tests the student's ability to prepare computations, as well as interpret, analyse and comment upon different aspects of corporate financial reports. Component B: a 2000 word written assignment, weighted 30%. It requires students to demonstrate an understanding of, and to communicate, the current and past financial performance as well as the future prospects of a company based on an analysis of its published financial statements.
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Identify final assessment component and element	Component A	
% weighting between components A and B (Standard modules only)	A: 70%	B: 30%
First Sit		
Component A (controlled conditions) Description of each element	Element weighting (as % of component)	
1. Exam (2 Hours)	100%	
Component B Description of each element	Element weighting (as % of component)	
1. Individual 2000 word assignment	100%	

Resit (further attendance at taught classes is not required)		
Component A (controlled conditions) Description of each element	Element weighting (as % of component)	
1. Exam (2 Hours)	100%	
Component B	Element weighting	

Description of each element	(as % of component)
1. Individual 2000 word assignment	100%
If a student is permitted a retake of the module under the University Regulations and Procedures, the assessment will be that indicated by the Module Description at the time that retake commences.	