

MODULE SPECIFICATION

Part 1: Information							
Module Title	Advanced Corporate Reporting						
Module Code	UMACTT-15-M		Level	M			
For implementation from	September 2018						
UWE Credit Rating	15		ECTS Credit Rating	7.5			
Faculty	Business and Law		Field	Accounting and Finance			
Department	BBS:	BBS: Accounting, Economics and Finance					
Contributes towards	MSc /	MSc Accounting and Finance (Compulsory); MSc Finance (Optional)					
Module type:	Stand	andard					
Pre-requisites		None					
Excluded Combinations		None					
Co- requisites		None					
Module Entry requirements		N/A					

Part 2: Description

This module aims to develop students' knowledge and understanding of, and critically evaluate, contemporary and conceptual issues in external financial reporting under international context and based on theories, approaches, and techniques. It addresses financial accounting, international financial reporting standards and the use of accounting analysis to evaluate the quality of financial information. The following issues are covered in the module:

The theoretical and conceptual frameworks:

- Measurement approach and asset valuation models:
 - i. Measurement issues in the conceptual framework
 - ii. Historical cost accounting, current value accounting, economic income, and residual income models
- Use of financial statement information by capital providers

Financial reporting issues

- The impact of structural changes within a group situation
- · Reporting financial instruments and hedging strategies
- Reporting lease contracts
- Accounting for employee benefits and share-based payment
- Impairment and disposal of non-current assets
- The analysis of accounting policies, disclosures and strategies

The module is delivered by means of lectures, tutorials, seminar discussions, group work and case study work. Whilst the lectures introduce students to the theoretical underpinning of the topic, the tutorial exercises, group discussions and case studies will aid in the application of the theory to real world organisations.

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Central to teaching and learning at M level is the high level of critical discourse in contact sessions and assessed work. A participative ethos allows the contribution of both staff and students to be valued in the exploration and evaluation of theory and its application to problem solving in case and real organisational contexts. This approach requires the ability to define, obtain, rigorously analyse and evaluate information quickly and communicate relevant conclusions and recommendations to colleagues and professional and academic audiences in a range of formats.

Part 3: Assessment

The summative assessment strategy for this module consists of two components:

Component A: a 2 hour closed book examination at the end of the module, weighted 70%. The examination tests the student's ability to prepare computations, as well as interpret, analyse and comment upon different aspects of corporate financial reports.

Component B: a 2000 word written assignment, weighted 30%. It requires students to demonstrate an understanding of, and to analyse, and critically appraise published financial reports, including accounting policies, disclosures and strategies.

		Compone	ent A			
Identify final timetabled piece of assessment (component and element)						
	,		A:	B:		
% weighting between	70%	30%				
First Sit						
Component A (cont	Element weighting					
Description of each	(as % of component)					
1. Exam (2 Hours)			100%			
Component B Description of each	Element weighting (as % of component)					
1. Individual 2000 word assignment				100%		
	Resit (further attendance at taught classes is not required)					
Component A (cont Description of each	Element weighting (as % of component)					
1. Exam (2 Hours)	100%					
Component B Description of each	Element weighting (as % of component)					
1. Individual 2000 word assignment				100%		
Part 4: Learning Outcomes & KIS Data						
Learning Outcomes	 On successful completion of this module students will be able to: Understand and critically appraise the current state, and potential future developments, of external financial reporting in the context of international financial reporting standards. (A) Apply relevant knowledge, techniques and concepts systematically and creatively to situations and problems in the field. (A, B) Analyse and critically appraise published financial reports, including accounting policies, disclosures and strategies. (A, B) Employ a range of accounting and reporting skills and techniques that will assist organisations in the shaping and meeting of corporate objectives. (A) 					

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Prescribe appropriate formats and contents of communication between organisations and a range of stakeholders. (A) Interpret and apply international financial reporting standards to various situations. (A, Communicate information, ideas, arguments, concepts, theories in the field and develop an argument in a clearly and effectively organised essay or report. (A, B) Create a range of valid alternative responses to situations and problems and evaluate and discriminate between them in a critical way. (A, B) **Key Information** Sets Information (KIS) **Key Information Set - Module data** Number of credits for this module 15 Hours to Scheduled Independent Placement Allocated be learning and study hours study hours Hours allocated teaching study hours 114 150 150 36 0 **Contact Hours** The table below indicates as a percentage the total assessment of the module which constitutes a: Written Exam: Unseen or open book written exam Coursework: Written assignment or essay, report, dissertation, portfolio, project or in class Practical Exam: Oral Assessment and/or presentation, practical skills assessment, practical exam (i.e. an exam determining mastery of a technique) Total assessment of the module: Written exam assessment percentage 70% **Total Assessment** Coursework assessment percentage 30% Practical exam assessment percentage 0% 100% Reading List The reading list of this module can be accessed by using the following link: https://uwe.rl.talis.com/lists/176E6535-CA93-D2B7-7806-1C88DAB4C747.html

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