



MODULE SPECIFICATION

Part 1: Information			
Module Title	Advanced Corporate Reporting		
Module Code	UMACTT-15-M	Level	M
For implementation from	September 2018		
UWE Credit Rating	15	ECTS Credit Rating	7.5
Faculty	Business and Law	Field	Accounting and Finance
Department	BBS: Accounting, Economics and Finance		
Contributes towards	MSc Accounting and Finance (Compulsory); MSc Finance (Optional)		
Module type:	Standard		
Pre-requisites	None		
Excluded Combinations	None		
Co- requisites	None		
Module Entry requirements	N/A		

Part 2: Description
<p>This module aims to develop students' knowledge and understanding of, and critically evaluate, contemporary and conceptual issues in external financial reporting under international context and based on theories, approaches, and techniques. It addresses financial accounting, international financial reporting standards and the use of accounting analysis to evaluate the quality of financial information. The following issues are covered in the module:</p> <p><i>The theoretical and conceptual frameworks:</i></p> <ul style="list-style-type: none"> • Measurement approach and asset valuation models: <ol style="list-style-type: none"> i. <i>Measurement issues in the conceptual framework</i> ii. <i>Historical cost accounting, current value accounting, economic income, and residual income models</i> • Use of financial statement information by capital providers <p><i>Financial reporting issues</i></p> <ul style="list-style-type: none"> • The impact of structural changes within a group situation • Reporting financial instruments and hedging strategies • Reporting lease contracts • Accounting for employee benefits and share-based payment • Impairment and disposal of non-current assets • The analysis of accounting policies, disclosures and strategies <p>The module is delivered by means of lectures, tutorials, seminar discussions, group work and case study work. Whilst the lectures introduce students to the theoretical underpinning of the topic, the tutorial exercises, group discussions and case studies will aid in the application of the theory to real world organisations.</p>

<p>Central to teaching and learning at M level is the high level of critical discourse in contact sessions and assessed work. A participative ethos allows the contribution of both staff and students to be valued in the exploration and evaluation of theory and its application to problem solving in case and real organisational contexts. This approach requires the ability to define, obtain, rigorously analyse and evaluate information quickly and communicate relevant conclusions and recommendations to colleagues and professional and academic audiences in a range of formats.</p>			
Part 3: Assessment			
<p>The summative assessment strategy for this module consists of two components:</p> <p>Component A: a 2 hour closed book examination at the end of the module, weighted 70%. The examination tests the student's ability to prepare computations, as well as interpret, analyse and comment upon different aspects of corporate financial reports.</p> <p>Component B: a 2000 word written assignment, weighted 30%. It requires students to demonstrate an understanding of, and to analyse, and critically appraise published financial reports, including accounting policies, disclosures and strategies.</p>			
Identify final timetabled piece of assessment (component and element)		Component A	
% weighting between components A and B (Standard modules only)		A: 70%	B: 30%
First Sit			
Component A (controlled conditions) Description of each element		Element weighting (as % of component)	
1. Exam (2 Hours)		100%	
Component B Description of each element		Element weighting (as % of component)	
1. Individual 2000 word assignment		100%	
Resit (further attendance at taught classes is not required)			
Component A (controlled conditions) Description of each element		Element weighting (as % of component)	
1. Exam (2 Hours)		100%	
Component B Description of each element		Element weighting (as % of component)	
1. Individual 2000 word assignment		100%	
Part 4: Learning Outcomes & KIS Data			
Learning Outcomes	<p>On successful completion of this module students will be able to:</p> <ul style="list-style-type: none"> • Understand and critically appraise the current state, and potential future developments, of external financial reporting in the context of international financial reporting standards. (A) • Apply relevant knowledge, techniques and concepts systematically and creatively to situations and problems in the field. (A, B) • Analyse and critically appraise published financial reports, including accounting policies, disclosures and strategies. (A, B) • Employ a range of accounting and reporting skills and techniques that will assist organisations in the shaping and meeting of corporate objectives. (A) 		

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First CAP Approval Date	September 2008			
Revision ASQC Approval Date <i>Update this row each time a change goes to CAP</i>	1 Nov 2017	Version	3	link to RIA