



MODULE SPECIFICATION

Part 1: Information			
Module Title	Principles of Financial Intermediation		
Module Code	UMECRM-15-M	Level	Level 7
For implementation from	2019-20		
UWE Credit Rating	15	ECTS Credit Rating	7.5
Faculty	Faculty of Business & Law	Field	Economics
Department	FBL Dept of Accounting Economics & Finance		
Contributes towards	MSc Finance, MSc Financial Technology		
Module type:	Standard		
Pre-requisites	None		
Excluded Combinations	None		
Co- requisites	None		
Module Entry requirements	None		

Part 2: Description
<p>Educational Aims: The aim of the module is to provide students with an understanding of what financial intermediaries are, the specific economic benefits that flow from intermediation and the principles (and risks) underlying the process.</p> <p>In addition to the learning outcomes the educational experience may explore, develop, and practise but not formally discretely assess the following: The ability to work as a team member The ability to present an argument and results in a clear, entertaining and professional manner An understanding of the way in which theory is modified by practical constraints</p> <p>Outline Syllabus: The syllabus includes: Basic concepts (esp: arbitrage; market efficiency and completeness; asymmetric information; agency and moral hazard, equilibrium) Nature and variety of financial intermediaries The deposit contract Banks, money supply and monetary policy The balance sheet On balance sheet risks Off balance sheet activity: issues of risk and regulation Bank regulation: objectives and problems Issues in bank management</p>

STUDENT AND ACADEMIC SERVICES

Teaching and Learning Methods: The core of the programme will be a series of lectures and seminars but in the seminars students will be encouraged to bring their own 'cases' for discussion where the cases will be drawn from the contemporary financial press. The purpose will be to have illustrated, by the end of the programme, a practical and topical application of all or most of the concepts examined in the lectures.

Students will be actively encouraged to make themselves familiar with the study skills web pages, and in particular to read widely around the subject matter (see below). Active use will be made of the Blackboard facilities.

1 hour lecture and 2 hours tutorials per week. 12 weeks total.

Part 3: Assessment

There will be both formative and summative assessment on the module. The formative assessment will be through continuous feedback on tutorial and workshop exercises whilst the summative assessment will be through a two hour exam. The major part of the examination will require students to write an analysis of a recently reported issue (of which they will be notified in advance). The analysis will be written without recourse to notes, books or other aids and it will require students to show that they can apply concepts and principles that have been discussed in the course to the issue in question. The remainder of the exam will require brief answers to questions which test the students' understanding of principles which may not be illustrated by the case study.

First Sit Components	Final Assessment	Element weighting	Description
Examination - Component A	✓	100 %	2 hour exam (part seen)
Resit Components	Final Assessment	Element weighting	Description
Examination - Component A	✓	100 %	2 hour exam (part seen)

Part 4: Teaching and Learning Methods

Learning Outcomes	On successful completion of this module students will be able to:	
	Module Learning Outcomes	
	MO1	Demonstrate facility with the concepts used in the analysis of financial intermediation
	MO2	Appreciate and explain the benefits of financial intermediation
	MO3	Distinguish between different types of intermediary and the specific benefits to which they give rise
	MO4	Understand the risks involved in the process of financial intermediation
	MO5	Explain the tension between the costs and benefits of regulation
	MO6	Appreciate the subtleties of market behaviour in general and how that behaviour may change in order to profit from opportunities produced by regulation, consumer tastes and technology
Contact Hours	Contact Hours	
	Independent Study Hours:	
	Independent study/self-guided study	114
	Total Independent Study Hours:	114

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	Scheduled Learning and Teaching Hours:	
	Face-to-face learning	36
	Total Scheduled Learning and Teaching Hours:	36
	Hours to be allocated	150
	Allocated Hours	150
Reading List	<p><i>The reading list for this module can be accessed via the following link:</i></p> <p>https://uwe.rl.talis.com/modules/umecrm-15-m.html</p>	